



NEWS RELEASE

Vancouver, British Columbia – January 16, 2020 – Superior Mining International Corp. (“**Superior Mining**” or the “**Company**”) (TSX-V: SUI.H) is pleased to announce Johnathan More was appointed as a director of the Company at the Company’s last AGM, and was subsequently named as Chairman of the Board. Mr. More is the Chairman and a director of Power Metals Corp (TSXV: PWM) (previously serving as President, CEO). He is also the Chairman and CEO of Starr Peak Exploration Ltd. (TSXV: STE). Mr. More has over 20 years of experience in North American and European capital markets focused on natural resource industries. In August 2008, Mr. More retired from Canaccord Capital as an investment advisor to apply his experience and contacts to the public company sector.

The Company’s shares will resume trading on the TSX Venture Exchange at the open on Friday, January 17, 2020. The Company has made an initial submission to the TSXV regarding its option to acquire an interest in the Jumping Moose property in the Abitibi Greenstone Belt area of Ontario. Closing the option on the property is subject to final TSXV approval, which in turn is contingent on the Company providing a technical report. The Company has commissioned a technical report on the property that will be immediately filed upon its completion.

ON BEHALF OF THE BOARD

“Brent Butler”

Brent Butler, Chief Executive Officer and Director

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of the content of this news release.

Superior Mining International Corp.
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Cautionary Note Regarding Forward-Looking Information

This press release contains forward-looking information. These statements should not be read as guarantees of future performance or results. Such statements involve known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to be materially different from those implied by such statements. Although such statements are based on management's reasonable assumptions, Superior assumes no responsibility to update or revise forward-looking information to reflect new events or circumstances unless required by law.

There is no assurance that: (i) the Company will receive a technical report on the Jumping Moose property in a timely manner; (ii) that such report will be acceptable to the TSXV; or (iii) that the TSXV will approve the Company’s acquisition of an option on the property on the terms proposed, or at all.