



212 - 1001 West 43 Avenue
Vancouver, BC Canada V6M 2B8
Tel: 604.224-4888 Fax: 604.760-8389
superiormining@outlook.com

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SUPERIOR MINING SIGNS LOI TO ACQUIRE 100% EQUITY STAKE IN VIP BETS INC., A PREMIER WEB-BASED WAGERING SPORTS BOOK

Vancouver, British Columbia – November 26, 2018 – **Superior Mining International Corporation** (the “**Company**” or “**Superior Mining**”) (TSX-V: SULH) is pleased to announce its intention to acquire 100% of the issued and outstanding shares of VIP Bets Inc., a private company that operates a web-based wagering sports book with duly licensed online gaming platforms.

About VIP Bets Inc. - VIP Bets Inc. specializes in the expanding industry of online sports betting and online gaming portals. The company is an Alberta private enterprise with a Belize operating subsidiary that hosts an online sports gaming site targeting the International consumer sports betting market. The company has been operating the site over the past few years, and established an existing client base who wagered over \$55 million in the past two years.

The ever expanding and global sports betting market is expected to grow at an average rate of 8.7% from 2017-2022, to become a \$125 billion market by 2022. Also fueling expected growth is the recent US Supreme Court ruling that struck down a 25-year federal ban on sports betting outside of Nevada, expanding the potential growth and opportunities.

The company has recently expanded its operating site to include a Malta gaming license with expanded online payment system. Expansion to the Malta operations allows additional gaming sites to target regional sports and gaming markets, where permitted worldwide. The company is also looking into developing proprietary software to be able to bet peer to peer as well as looking for opportunities in the Fantasy Sports arena.

VIP Bets Inc. is poised to expand its model and plans to expand to multiple betting platforms over the next 1-2 years while complimenting and combining crypto currency into its online platforms. While the main focus is sports betting, the company also offers casino games, live casino, live and in-game betting, as well as the fast growing ESPORTS networks including gaming leagues and tournaments. The ESPORTS video gaming networks are rapidly expanding and becoming more professional and popular with the clients.

Further details concerning VIP Bets Inc., its operations, management, and financial status will be provided following completion of due diligence investigations and the negotiation of definitive agreements. Until then, confidentiality provisions preclude the disclosure of certain information concerning VIP Bets Inc. VIP Bets Inc. is arm’s length to Superior Mining.

The Acquisition. The acquisition will require the issuance of 40 million shares in the capital of Superior Mining and an aggregate of CAD\$2 million in cash payments staged over 24 months. Closing will be subject to a number of conditions precedent, including satisfactory due diligence, and regulatory approvals. On closing, the Company will change its name to VIP Bets, Inc. and replace its Board of Directors with representatives nominated by VIP Bets Inc. The acquisition of VIP Bets Inc. will constitute a change of business for Superior Mining, and consequently (i) it will dispose of all of its remaining mineral property

interests, (ii) it will seek to delist from the TSX Venture Exchange (“TSXV”) and re-list on the Canadian Securities Exchange (“CSE”), and (iii) it has requested that trading of its common shares on the TSXV be halted. Unless the transaction with VIP Bets Inc. fails to close, the Company does not expect its shares will resume trading again until listing has been accepted by the CSE.

ON BEHALF OF THE BOARD

“Cyrus Driver”

Chief Financial Officer and Director

Neither the TSX Venture Exchange nor its Regulations Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.