

NEWS RELEASE

**SUPERIOR MINING INTERNATIONAL CORPORATON
Issues Shares in Settlement of Debt**

August 15, 2018

TSX-V: SUI.H

Vancouver, British Columbia: Superior Mining International Corporation (the “Company”) announces that, further to its news release dated May 31, 2018, the Company has issued in the aggregate 41,152,680 common shares to certain creditors in settlement of outstanding debts totaling \$2,057,634 at a deemed price of \$0.05 per share. Certain related parties received in the aggregate, 10,000,000 shares in settlement of debt owing to them. The securities issued pursuant to this transaction are subject to a regulatory hold period ending December 16, 2018.

On behalf of the Board,

Brent Butler
President and Chief Executive Officer

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.