

**NEWS RELEASE**

**SUPERIOR MINING INTERNATIONAL CORPORATON  
Closes Private Placement**

July 13, 2018

TSX-V: SUI.H

**Vancouver, British Columbia:** Superior Mining International Corporation (the “Company”) announces that, further to its news release dated May 31, 2018, the Company completed its private placement raising \$300,000 through the issuance of 6,000,000 units (a “Unit”). Each Unit is comprised of one common share and one transferable common share purchase warrant (a “Warrant”) with each Warrant entitling the holder to purchase one additional common share of the Company at a price of \$0.10 expiring on July 10, 2019. The securities issued pursuant to this private placement are subject to a regulatory hold period ending November 12, 2018.

The issuer paid a finder’s fee of \$9,750 to PI Financial Corp. and \$4,800 to Johnathan More. Both Mr. More and PI Financial Corp. are at arm’s length to the Company. The proceeds raised will be used for general working capital.

On behalf of the Board,

Brent Butler  
President and Chief Executive Officer

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

*This release may include certain statements that may be deemed to be “forward-looking statements”. All statements in this release, other than statements of historical facts, that address events or developments that management of the Company expect, are forward-looking statements.*