



## NEWS RELEASE

**Vancouver, British Columbia – May 12, 2020 – Superior Mining International Corp.** (“**Superior Mining**” or the “**Company**”) (TSX-V: SUI.H) is pleased to announce a non-brokered private placement raising gross proceeds of up to \$500,000 through the issuance of up to 2,500,000 units at a price of \$0.20 per unit. Each unit will be comprised of one common share of the Company and one share purchase warrant with each share purchase warrant entitling the holder to acquire an additional common share of the Company at a price of \$0.30 per share for a period of 24 months from the date of closing of the non-brokered private placement.

A finder’s fee of 7%, payable in cash may be paid in connection with this private placement.

Proceeds from the private placement will be used for exploration costs and general working capital.

The non-brokered private placement is subject to TSX Venture Exchange approval.

### ON BEHALF OF THE BOARD

“**Johnathan More**”

Johnathan More, Non-Executive Chairman and Director

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of the content of this news release.*

Superior Mining International Corp.  
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### Cautionary Note Regarding Forward-Looking Information

*This press release contains forward-looking information. These statements should not be read as guarantees of future performance or results. Such statements involve known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to be materially different from those implied by such statements. Although such statements are based on management's reasonable assumptions, Superior assumes no responsibility to update or revise forward-looking information to reflect new events or circumstances unless required by law.*