



NEWS RELEASE

Vancouver, British Columbia – July 31, 2020 – Superior Mining International Corp. (“**Superior Mining**” or the “**Company**”) (TSX-V: SUL.H) is pleased to announce that, further to its news release dated May 12, 2020, it has closed its private placement raising \$500,000 gross proceeds through the issuance of 2,500,000 units. Each unit consists of one common share and one share purchase warrant with each share purchase warrant entitling the holder to acquire an additional common share of the Company at a price of \$0.30 per share for a period of 24 months from closing.

In connection with the closing the Company paid a finder’s fee of 7% cash to certain finders. The Shares and Warrants issued pursuant to the private placement are subject to a hold period expiring December 1, 2020.

Proceeds from the financing will be used for exploration costs and general working capital.

ON BEHALF OF THE BOARD

“*Brent Butler*”

Chief Executive Officer and Director

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of the content of this news release.

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Superior Mining International Corp.
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