



Superior Mining Receives Final Approval to Proceed with Expansion of Vieux Comptoir Property

Vancouver, British Columbia – December 12, 2023 – Superior Mining International Corp. (“**Superior Mining**” or the “**Company**”) (TSX-V: SUI) (OTC: SUIFF) announces that, further to its news release of August 8, 2023, it has obtained final approval from the TSX Venture Exchange (the “**TSXV**”) to proceed with the option agreement (the “**Option Agreement**”) for the acquisition of an additional 161 new claims adjacent to the Vieux Comptoir Property. The 6,000,000 common shares due on TSXV approval have been issued to the Vendor which common shares are subject to a hold period expiring four months from the date of closing.

Pursuant to the Option Agreement the Company has granted a 2% net smelter royalty (the “**NSR**”) to the Vendor. The Company has the right to acquire one-half of the NSR (1%) at any time by paying \$2m to the holder.

ON BEHALF OF THE BOARD

Brent Butler

Chief Executive Officer and Director

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of the content of this news release.

No securities regulatory authority has either approved or disapproved of the contents of this news release. The securities being offered have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the “U.S. Securities Act”), or any state securities laws, and may not be offered or sold in the United States, or to, or for the account or benefit of, a “U.S. person” (as defined in Regulation S of the U.S. Securities Act) unless pursuant to an exemption therefrom. This press release is for information purposes only and does not constitute an offer to sell or a solicitation of an offer to buy any securities of the Company in any jurisdiction.

Superior Mining International Corp.

<https://superiormininginternational.com>

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Cautionary Note Regarding Forward-Looking Information

This press release contains forward-looking information based on current expectations, including the use of funds raised under the Offering. These statements should not be read as guarantees of future performance or results. Such statements involve known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to be materially different from those implied by such statements. Although such statements are based on management's reasonable assumptions, Superior

assumes no responsibility to update or revise forward-looking information to reflect new events or circumstances unless required by law.

Although the Company believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because the Company can give no assurance that they will prove to be correct. Since forward-looking statements address future events and conditions, by their very nature they involve inherent risks and uncertainties. These statements speak only as of the date of this press release. Actual results could differ materially from those currently anticipated due to several factors and risks including various risk factors discussed in the Company's disclosure documents which can be found under the Company's profile on www.sedar.com.

This press release contains "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E the Securities Exchange Act of 1934, as amended and such forward-looking statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995.