

NEWS RELEASE

Vancouver, British Columbia – June 17, 2020 – Superior Mining International Corp. ("**Superior Mining**" or the "**Company**") (TSX-V: SUI.H) announces it intends to settle up to \$300,000 of debt through the issuance of up to 1,333,333 shares at \$0.225 per share.

This proposed debt settlement is being undertaken in conjunction with the Company's acquisition of an interest in the Jumping Moose property (news release of December 13, 2019), the Company's \$500,000 private placement (news release of May 12, 2020), and the Company's application to move from the NEX to Tier 2 on the TSXV.

ON BEHALF OF THE BOARD

"Brent Butler"

Chief Executive Officer and Director

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Superior Mining International Corp. 646-661-0409